

GLOBAL INVESTOR INITIATIVE
TOWARDS SAFER CHEMISTRY

Managing Systemic Risks from Hazardous Chemicals:

An Investor Call to Action

Launching the Global Investor Initiative Towards Safer Chemistry

November 2026

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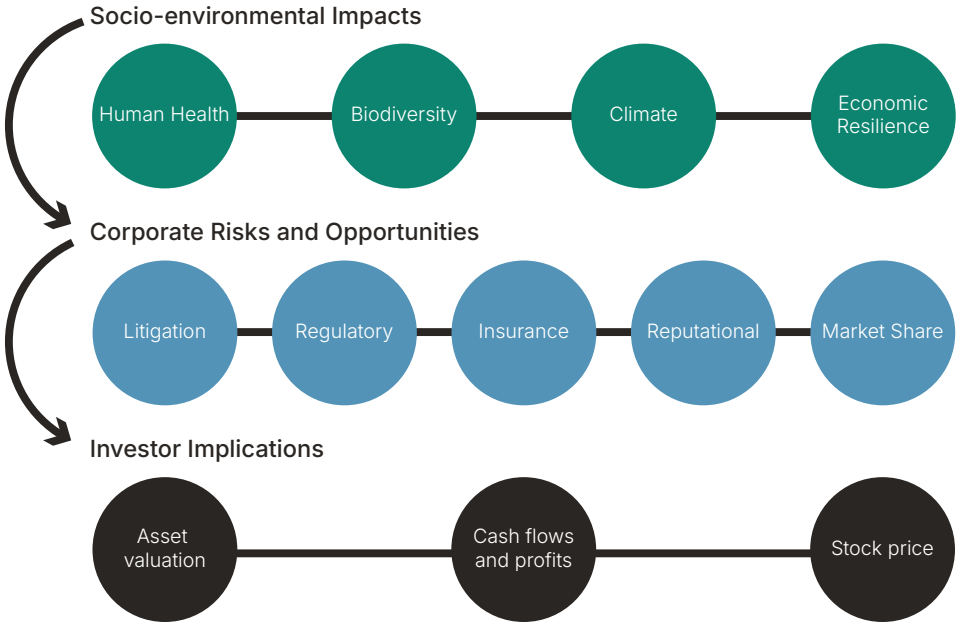
Executive Summary

Hazardous chemicals create financial risk

Hazardous Chemicals: A risk investors can't ignore

The impacts of harmful and hazardous chemicals amplify the effects of systemic risks like climate change and nature loss. Hazardous chemicals are used in all sectors by companies at all stages of the value chain from upstream manufacturers to downstream consumer-facing companies. Hazardous chemicals negatively affect human health, biodiversity and economic resilience. Investors are exposed to liabilities associated with the manufacture and use of hazardous chemicals, such as per- and polyfluoroalkyl substances (PFASs), bisphenols, phthalates, and the broader class of endocrine-disrupting chemicals (EDCs). Regulatory actions, litigation and shifting consumer expectations are creating pressures on companies that rely on these substances in their supply chains and in their consumer-facing products.

The health and environmental impacts from harmful and hazardous chemicals can translate into financial risk for companies and their investors



Turning Risks into Opportunities

INCREASING REGULATORY RISK FOR DEPENDENCIES ON HAZARDOUS CHEMICALS

Growing evidence of harm from hazardous chemicals is driving regulators to rethink their approach to chemical risk management, shifting from a traditional risk-based approach which did not take into account the accumulation and interaction of chemicals over time, to a more precautionary, hazard-based approach.

In practice, this means moving away from restrictions on individual substances where there was evidence of harm at specific doses – which is widely associated with examples of regrettable substitutions – towards whole class restrictions for chemicals based on intrinsic properties and their potential to cause harm.

EMERGING OPPORTUNITIES TO BACK SAFER CHEMISTRY

Modern chemical risk management is supported by significant advances in chemical hazard assessments, disclosure and the availability of commercially viable, safer chemistry alternatives.

These developments mean that investors can now:

- Build capacity and understanding of the risks associated with dependencies on hazardous chemicals;
- Screen portfolios to identify financial exposure to hazardous chemicals formulated into consumer products; and
- Manage these risks by setting corporate expectations that embeds safer chemistry.

1

Regulatory & Liability Risk

The GFC (2023), EU Green Deal, US TSCA reform, US State chemical restrictions and emerging national chemical action plans signal tightening restrictions. Early movers avoid stranded assets and litigation costs – chemical liability claims already exceed USD 50 Bn annually in the US alone.

2

Consumer & Reputational Risk

Increasingly, consumers want to know what goes into products following the rise of PFAS cases; 'clean beauty' market projected to reach USD 38 Bn by 2033. Brands caught with undisclosed EDCs face rapid market share loss and activist campaigns with lasting value destruction.

3

Systems Change Opportunity

Investors who embed safer chemistry criteria into engagement and voting activities can accelerate industry-wide transitions – shaping supply chains, R&D pipelines and disclosure norms before regulatory mandates force reactive, costly change.

The Investor Response



Understand and recognise the issue

Investors must begin by understanding where their exposure to chemical risks and opportunities lie. To do this, investors need standardized, comparable data on companies' chemical inventories, revenue from hazardous chemicals and revenue from verified safer alternatives. SCI Fund's **Safer Chemistry Impact Metrics Framework** and ChemFORWARD's **Verified Data** make chemical risk visible and comparable across holdings.



Manage the issue

Investors can engage directly with companies that have material chemical risks but might need guidance on what they should ask companies to do and on how they should expect companies to perform. IEHN's **Investor Guidance** provides investors with clear asks and a risk management trajectory to facilitate conversations with companies.



Support safer solutions

Investors and the companies that they invest in need credible information on the availability and costs of safer chemicals and the risks of inaction, and they need to know that the costs of transition are minimised. ChemFORWARD's **Know Better, Do Better Collaborative** is an example of a sector-specific collaborative that identifies and shares specifications for verified safer chemistries across common suppliers for consumer products, including cosmetics. For investors this surfaces chemical risk before it becomes financial risk, builds industry cohesion around one credible, independent screening method, and lowers the single biggest obstacle companies cite — the cost of transition.

Accelerate the Transition to Safer Chemistry

Global challenges need global responses. Investor initiatives have already shifted the needle on hazardous chemicals. Now it's time to focus on safer chemicals.

The Global Investor Initiative Towards Safer Chemistry is a new platform designed to move markets away from hazardous chemicals toward verified safer alternatives for the benefit of people, the planet and the marketplace.

The **Global Investor Initiative (GII)** is designed to complement existing Investor-initiatives, with a strategic focus on accelerating the transition to safer chemistry in downstream, consumer-facing companies in high-impact sectors that currently use substances of concern in everyday products.



The GII will effect change via 3 strategic workstreams:

1. CORPORATE ENGAGEMENT

Investor engagement with consumer facing brands, starting with cosmetics companies, to accelerate the transition to safer chemistry.

2. SAFER CHEMISTRY METRICS

Developing standardised, investor-useful metrics for safer chemistry for data providers, ratings agencies and indexes, closing the chemicals data gap.

3. POLICY ADVOCACY

Advocacy for effective public policy on hazardous chemicals to ensure a level-playing field and improve transparency across global markets.

GII investor signatories will retain independent decision-making.
Signatories may choose to participate in the workstreams that best align with their own policies, priorities, and stewardship strategies.

What makes the GII unique?

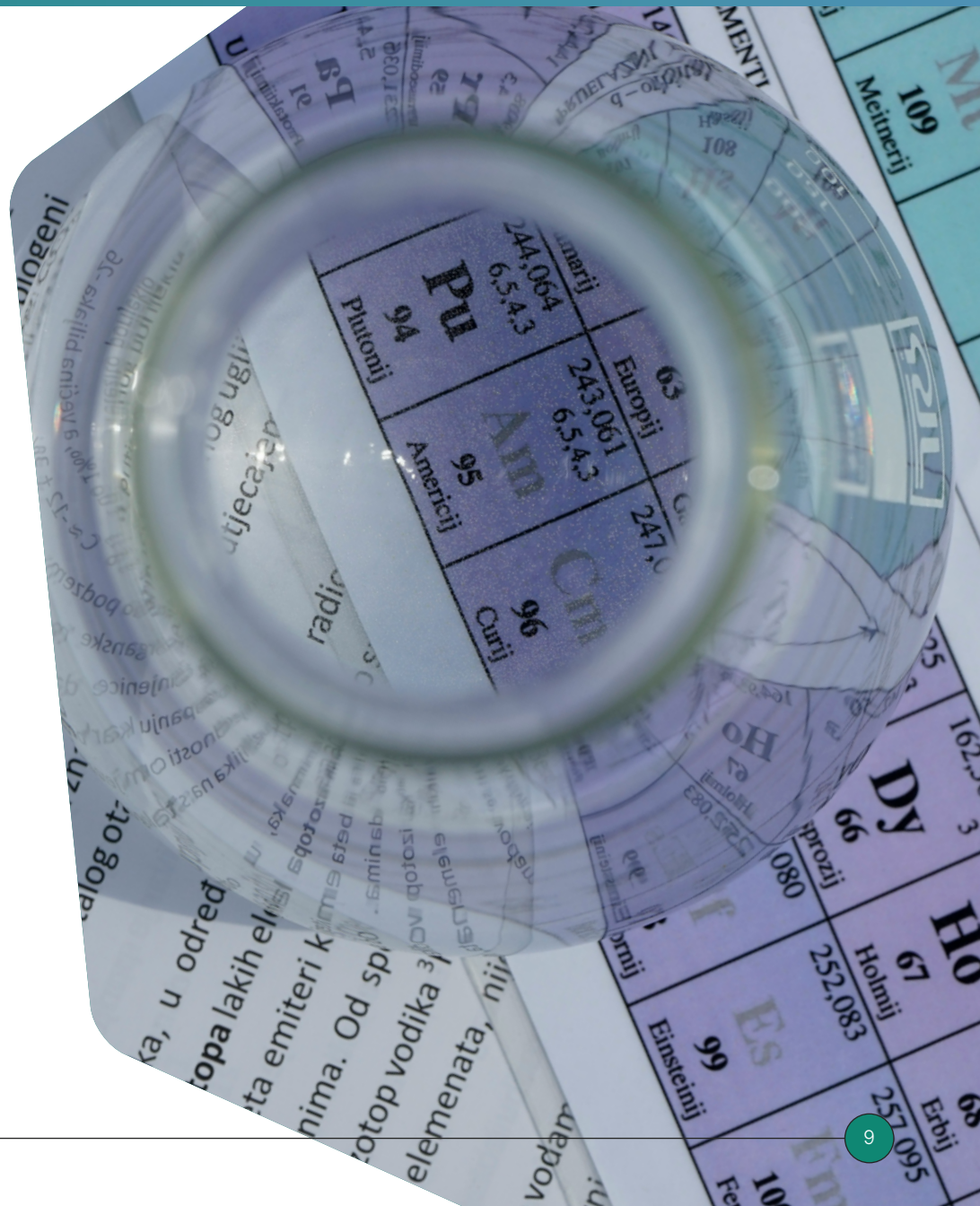
GII is unique because it connects the full chain from chemical hazard data to investor action:

ChemFORWARD provides the data infrastructure for companies to characterize ingredient hazards across their value chains and Safer Chemistry Profile Reports to track internal progress.

SCI Fund provides the globally-harmonized Safer Chemistry Metrics Standard - a common foundation for corporate reporting and finance-relevant safer chemistry metrics.

Chronos Sustainability incorporates those metrics into bespoke benchmarks, ESG ratings and engagement strategy.

IEHN mobilizes investors, building capacity and sharing tools to inform decision making and support corporate engagements.



A Call to Action

INCENTIVES FOR BEING A GII SIGNATORY

By joining the GII, investors can demonstrate action towards broader sustainability and responsible investment commitments; accelerate the uptake of better chemical risk management across sectors and build long-term portfolio value.

Become a signatory and benefit from:

- **Peer-to-peer learning, knowledge exchange and capacity-building;**
- **Corporate benchmarks on safer chemistry;**
- **Development of investor-focused safer chemistry metrics; and**
- **Regular updates on developments and opportunities to influence global chemicals policy.**

The Global Investor Initiative towards Safer Chemistry is a product of:

cpai Clean Production Action · IEHN Investor Environmental Health Network · CHRONOS Intelligent Sustainability · Safer Chemistry Impact Fund · CHEM FORWARD



Join the Global Investor Initiative to signal your support for safer chemistry and better chemical risk management in consumer products.

To find out more and to **join the movement**, please contact:

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Introduction to Chemical Pollution

Building the Case for Action

Chemical Pollution Impacts Nature & Climate action

Defining Chemical Pollution and Exposure

Chemical pollution is the release of substances into the environment at concentrations that exceed safe thresholds – contaminating soil, water, air and living organisms. These impacts of chemical pollution create significant environmental and societal risks.

350,000

synthetic chemicals registered for commercial use; safety information for at least 14% of these is considered proprietary and not reported.

7th

planetary boundary for 'Novel Entities, including Chemicals' breached in 2025.

27%

of lost ecosystem services are driven by chemical pollution (conservative estimate).

IMPACT ON BIODIVERSITY

- Disrupts species reproduction, development and behaviour;
- Persists and bioaccumulates up the food chain, amplifying harm;
- Undermines vital ecosystem services (pollination, water filtration, soil health); and
- Recognised as a key driver of global biodiversity loss and material financial risk.
- Unabated, cost of EU PFAS remediation on soil and water treatment alone could reach EUR 4.7 billion by 2050.

IMPACT ON HUMAN HEALTH

- Interferes with the body's hormones even at low doses – with no safe threshold for EDC exposure;
- Linked to declining fertility, endocrine-related cancers and metabolic disease;
- Children, pregnant women and frontline communities are disproportionately exposed; and
- Health costs exceed €157 billion a year in the EU – borne by public health systems, not polluters.

UNDERMINING OF CLIMATE ACTION

- Chemical pollution degrades carbon-sequestering ecosystems (soils, wetlands, forests);
- Endocrine disruption reduces natural resilience to climate stress;
- The chemical industry is responsible for ~6% of total greenhouse gas emissions; and
- Many persistent chemicals are potent greenhouse gases or ozone-depleting agents.

30 years of learning: what the science now tells us

From single substances to systemic risk – a paradigm shift in how the world understands chemical safety

1990s

Risk Identification

"Safe dose" and single-substance testing dominates risk-based, regulatory processes for chemicals. EU REACH precursor frameworks emerge. Endocrine Disrupting Chemicals first identified as a class of concern.

2000s

Mixture Complexity

Evidence that chemical mixtures create effects far greater than individual substances builds. Low-dose non-linear (non-monotonic) responses documented. Precautionary Principle emerges and leads to the development of GreenScreen® for Safer Chemicals and Design for the Environment (US EPA).

2010s

Systemic & Regrettable Substitution

Evidence of regrettable substitutions emerge following single substance bans, e.g. PFASs, BPA-to-BPS and phthalate swaps. Hazard-based safer chemistry frameworks emerge to avoid regrettable substitutions and identify safer alternatives.

2020s

Planetary Boundary Breach

Levels of novel entities found in nature formally breach safe planetary boundary. UN Global Framework on Chemicals (GFC, 2023) secures first global chemicals framework toward a safer, more sustainable future. Opportunity for financial institutions to accelerate transition to safer

Regrettable Substitution is a systemic challenge

Swapping one hazardous chemical for a structurally similar alternative (BPA→BPS, PFOS→PFOA) perpetuates harm. Class-based thinking required.

Science-Policy gap persists

Regulatory systems typically lag 10-20 years behind science. Over 80% of chemicals in commerce have never been assessed for endocrine disruption.

The investment case for managing chemical risk

1 Regulatory & Liability Risk
The GFC (2023), EU Green Deal, US TSCA reform, US State chemical restrictions and emerging national chemical action plans signal tightening restrictions. Early movers avoid stranded assets and litigation costs – chemical liability claims already exceed USD 50 Bn annually in the US alone.

2 Consumer & Reputational Risk
Increasingly, consumers want to know what goes into products following the rise of PFAS cases; 'clean beauty' market projected to reach USD 38 Bn by 2033. Brands caught with undisclosed EDCs face rapid market share loss and activist campaigns with lasting value destruction.

3 Systems Change Opportunity
Investors who embed safer chemistry criteria into engagement and voting activities can accelerate industry-wide transitions – shaping supply chains, R&D pipelines and disclosure norms before regulatory mandates force reactive, costly change.

Chemical risks can manifest across investor portfolios, extending across the value chain from upstream manufacturers to downstream users.

WHAT IS CHANGING?



Consensus on safer chemistry is emerging: Safer chemistry is being defined as designing and selecting chemical substances that, across their full lifecycle, minimise hazard to human health and ecosystems, forming the foundation for safe, circular materials.



Regulatory frameworks are emerging and aligning: The UN Global Framework on Chemicals sets Targets D3 & D6 which require the Finance sector to incorporate safer chemistry into investment strategies and business models by 2030. The UN Global Biodiversity Framework Targets 7 & 14 require action to reduce pollution and impacts on biodiversity, including assessments and disclosure of biodiversity-related dependencies, impacts and risks.



Data and metrics are emerging: The Safer Chemistry Profile by ChemFORWARD provides chemical hazard data generated by qualified toxicology firms and is independently peer reviewed. It identifies and quantifies high hazard chemicals (Hazard Bands: D, F), verified safer alternatives (Hazard Bands: A, B, C) and data gaps for ingredients used across consumer product value chains. The **GreenScreen for Safer Chemicals provides** hazard-based scoring (1-4) across toxicological endpoints and identifies chemicals to avoid or benchmark for use through hazard assessment and certification programs for supply chains.

How can investors accelerate the transition to safer chemistry?

Understanding the issue, managing risks and engaging effectively

How can investors accelerate the transition to safer chemistry?

Understand the issue

Risks are not just confined to chemical manufacturers – they extend across the entire value chain to consumer-facing companies. Build internal capacity and screen for exposure to chemical risks and opportunities within portfolios.

Develop internal policies and strategies

Embed chemical risks into investment risk assessment and due diligence processes.

Manage the issue

Engage directly with companies identified during the screening process as having material chemical risks.

Address systemic challenges

Undertake effective, collaborative engagement with companies, rating agencies, data providers and policymakers.

Chemical risks can manifest across investor portfolios, extending across the value chain from upstream manufacturers to downstream users.

WHAT IS CHANGING?



Knowable

SCI Fund Metrics Framework and ChemFORWARD's verified data make chemical risk visible and comparable across holdings.



Manageable

IEHN's guidance provides investors with clear asks and a risk management trajectory to facilitate conversations with companies.



Solvable

Industry collaborations such as ChemFORWARD's Know Better, Do Better Collaborative and Electronics Safer Chemistry Collaborative minimize that barrier by pooling it: brands and retailers set shared specifications for verified safer chemistries across common suppliers.

Moving to Safer Chemistry Impact Metrics

- Data partners have begun to develop metrics that enable investors to assess the transition to safer chemistry. Safer chemistry metrics use a **hazard-based approach**. This means that alignment on safer-chemistry metrics is not a compliance exercise: it is a forward signal of management quality and innovation readiness that investors can price.
- The Safer Chemistry Impact Fund (SCI Fund) has developed a series of **Impact Metrics** to measure and monitor the transition to Safer Chemistry through a series of decision-relevant indicators.

SCI Fund Impact Metrics Framework



Transparency: The percentage of the disclosure that represents unidentified substances whether they be ambiguous or proprietary representing opportunities for increased transparency.



Hazard Characterisation: The foundational baseline metric that quantifies the percentage of ingredients in a portfolio that have sufficient data to be assigned a known hazard classification.



Prevalence of Safer Chemistry: Quantifying the proportion of the portfolio that consists of verified safer alternatives (e.g. ChemFORWARD's Hazard Bands A, B, and C).



Inventory Chemicals of Concern: Identifying the specific percentage and presence of chemicals of concern (e.g. ChemFORWARD's Hazard Bands D and F) that require further analysis such as exposure, risk, impact, and alternative assessments.



Priorities for Characterisation: Isolating the high-frequency or high-volume "unknown" chemicals that do not have a hazard characterization, which require targeted investment to resolve.

These metrics can translate into standardised, decision-useful metrics for investors:



Percentage of full hazard characterization of the chemical inventory (known versus unknown/hidden risks).



Reduced revenue dependence on hazardous chemicals.



Increased revenue from verified safer chemistries.

Setting corporate expectations on Safer Chemistry

Investors have a meaningful role to play in **accelerating the transition to safer chemistry** through active ownership and responsible stewardship. It is important for investors to set clear expectations for companies based on a managed trajectory.

In 2025, IEHN members consolidated learnings from over 60 collaborative engagements and shareholder resolution narratives with consumer-facing brands and outlined **3 key strategies for chemical risk reduction and long-term value creation in its investor expectations on safer chemical management for consumer-facing brands:**



Conduct full chemical hazard inventories and disclose chemical footprints.



Adopt time-bound, hazard-based chemical management policies to avoid regrettable substitutions and future liabilities.



Invest in verified safer alternatives and incentivise suppliers to do the same.

GII's partnership with ChemFORWARD allows investors to benefit from the data, analysis and insights emerging from corporate leadership collaboratives:

ChemFORWARD: Know Better, Do Better Collaborative

Established in 2023 and managed by ChemFORWARD, the Know Better, Do Better Collaborative convenes a group of beauty and personal care (BPC) industry leaders from across the supply chain "to create a standardised data-driven benchmark for ingredient safety". Stakeholders currently include:

- **Retailers:** Sephora, Ulta Beauty, Target and Credo Beauty.
- **Brands:** The Honest Company and Counter.
- **Chemical manufacturers:** Inolex and Dow.

In 2025, as part of the initiative, 48,000 BPC products and 1.25 million disclosed ingredients were assessed. This revealed that **24% of ingredients did not have a full chemical hazard assessment**, creating a significant **blind spot** in terms of **consumer safety, brand risk and investor liability**.

The Global Investor Initiative towards Safer Chemistry

Protecting human & environmental health and long-term business resilience

The Global Investor Initiative towards Safer Chemistry

Recognizing the role investors can play in driving change, the Global Investor Initiative towards Safer Chemistry (the Global Investor Initiative) convenes investors interested in accelerating the transition to safer chemistries in consumer products.

The Global Investor Initiative aims to effect systemic change by adopting a strategic focus on:

- **Investors** and the finance sector in general, as sources of capital/finance and as agents of strategic change.
- **High-impact sectors** that are highly dependent on chemical use.
- **Harmful and hazardous chemicals** formulated into consumer products – with particular attention to endocrine-disrupting chemicals (EDCs), PFAS, and other substances of concern.
- **Downstream, consumer-facing companies** and retailers that shape product composition and in turn, global chemical supply chains.
- **Decision-useful metrics for safer chemistry** that can be integrated into data products, indexes and ratings.

By becoming a signatory to GII, investors will benefit from peer-to-peer learning, knowledge exchange, capacity-building, and updates on global chemicals policy with other investors and experts, supporting broader commitments to sustainability and responsible investment, and portfolio risk management.

GLOBAL INVESTOR INITIATIVE TOWARDS SAFER CHEMISTRY

Leadership team:

Clean Production Action

INVESTOR ENVIRONMENTAL HEALTH NETWORK

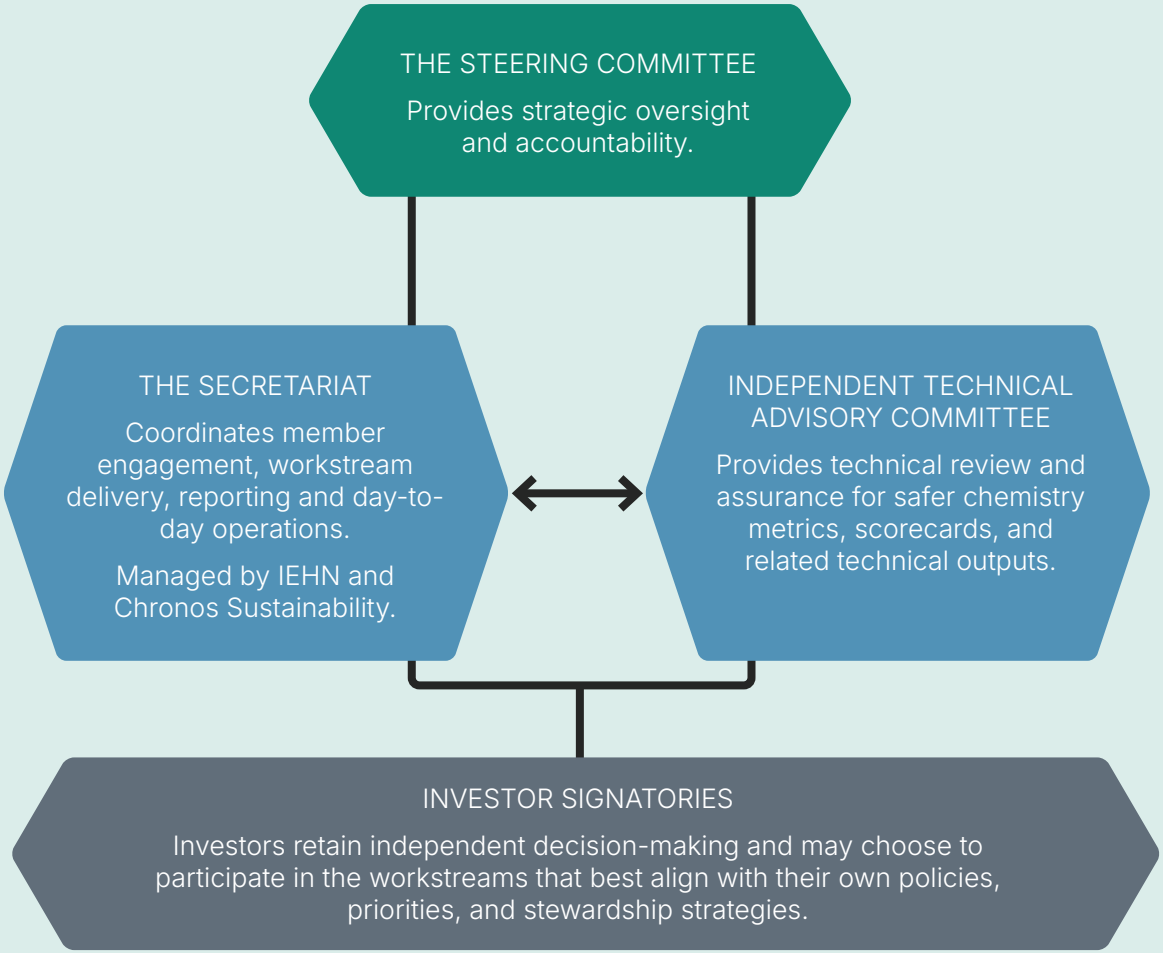
CHRONOS INTELLIGENT SUSTAINABILITY

SAFER CHEMISTRY IMPACT FUND

CHEM FORWARD

Governance and structure

Clean Production Action/IEHN, in partnership with ChemFORWARD, Sustainable Chemistry Impact Fund and Chronos Sustainability, is convening the **Global Investor Initiative towards Safer Chemistry (The Global Investor Initiative).**



Flagship Campaign

Safer Cosmetics for All

Launching in 2026, the Global Investor Initiative's flagship campaign, Safer Cosmetics for All, focuses on everyday, gender agnostic products sold within the personal care sector because it concentrates the forces that make the issue of harmful chemical use material for investors:

- Daily consumer exposure to chemicals of concern such as Endocrine Disrupting Chemicals (EDCs), PFASs, phthalates and bisphenols — through sensitive skin, lips, eyes, and mucous membranes;
- Consumer-facing, brand-sensitive companies;
- Sharp regulatory divergence; and
- A fast-growing, global market in which early movers can capture trust and value.

The full evidence base is set out in the companion Investor Briefing Note: EDC Exposure in Mainstream Cosmetics: An Emerging Risk for Investor Portfolios.



Achieving Safer Cosmetics for All



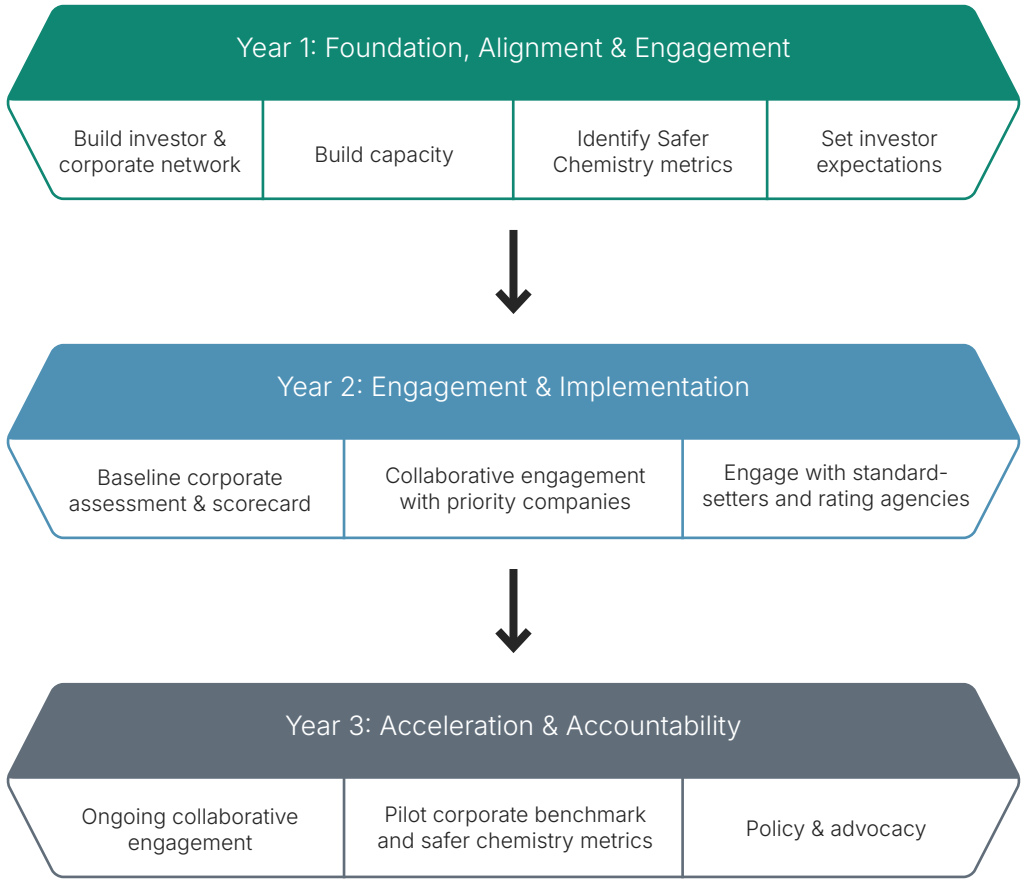
A three-year action plan

Goal: Companies adopt transition plans that phase out hazardous chemicals posing business risks in favor of verified safer chemistries that create value and competitive advantage.

Scope: Given the escalating socio-environmental risks associated with EDC exposure, the Initiative will adopt a sectoral approach focused on reducing dependencies on revenue from EDCs and increasing revenue from verified safer alternatives.

Timescale: Three years.

Theory of Change: Investors can positively influence and accelerate the transition to safer cosmetics across key jurisdictions through engagement with priority companies to create the momentum needed and effect tipping points that will drive a global shift across the cosmetics sector towards safer chemical use. The impact of this work will be scaled beyond the clean beauty sector through the development and integration of safer chemistry revenue dependency metrics into mainstream finance analysis and capital allocation decisions.



Effecting system change through three strategic workstreams

1. Corporate engagement

with downstream, consumer-facing brands and retailers where liabilities and evolving regulatory requirements present significant risks to investors on the following priority topics:

Risk Management: Companies should ensure products undergo rigorous, independent chemical hazard assessments to identify EDCs in cosmetic products and develop effective risk management strategies.

Disclosure: with a view to improved transparency on EDC use in cosmetics and the transition to verified safer alternative ingredients. Company reports should include the percentage of revenue that is dependent on products containing EDCs and on revenue dependency on verified safer alternatives.

Targets-setting: To ensure timely elimination of substances of concern for all products, at all price-points and across all markets for global consistency.

Transition plans: Investors should expect companies to demonstrate a clear and actionable plan (and appropriate accountability mechanisms) aligned with management and inventory indicators in Chemical Footprint Survey for transition to safer chemicals. This may include supplier engagement and innovative safer chemistry solutions.

2. Developing safer chemistry metrics

for adoption by data providers, sustainability ratings, benchmarks and investment indexes, helping embed chemical risk management into mainstream financial analysis and capital allocation decisions.



3. Advocacy

for effective public policy that accelerates the phase-out of hazardous chemicals and advances safer chemistry solutions that protect human health, reduce environmental impacts and strengthen long-term business value.



The Window for Change

The UN Global Framework on Chemicals sets the path forward

The GFC is the first international instrument setting chemical targets across the life cycle. Of key relevance for investors:

- National chemical action plans required by 2030.
- Target D3: private and finance sectors must adopt sound chemical management by 2030.
- Endocrine Disrupting Chemicals (EDCs) flagged as a priority group of concern.
- Supply chain transparency expectations rising.
- Aligns with Global Biodiversity Framework (GBF) and Paris Agreement goals.

Early movers reduce regulatory risk and gain preferred-supplier status.

Why Now?

The window for proactive action is narrowing:

- GFC national implementation timelines (2025–2030) are triggering policy reform and new legislation.
- EU Chemicals Strategy for Sustainability introduces class-based restrictions (e.g. advancing towards a universal PFAS ban).
- Several US states, including California, New York, North Carolina and Washington, have additional restrictions on the use of chemicals (such as PFAS) in cosmetics.
- Litigation wave: PFAS, talc, and cosmetic ingredient cases creating legal precedent.

Investors acting now shape standards; investors acting later manage consequences.

Pilot Programme: EDCs in Cosmetics

Cosmetics represent a uniquely high-exposure, high-stakes sector:

- Daily, multi-product, skin-contact exposure to EDC-containing formulations.
- Fragrance and preservatives are known EDC vectors.
- Cumulative exposure disproportionately affects women and children.
- Sector lags pharma and food in full ingredient hazard disclosure.
- Cosmetics will serve as a pilot for action in other sectors such as food, retail, clean energy/electronics, and household formulated products.

Corporate liabilities are rising and regulations are evolving as scientific evidence grows – increasing financial risks.

A Call to Action

Investors are invited to become a GII Signatory to signal their support for safer chemistry and better chemical risk management in consumer products. Signing on does not require IEHN membership.

Benefits of being a GII Signatory:

- Capacity-building opportunities & peer-to-peer learning;
- Access to bi-annual progress meetings;
- An invitation to participate in working group meetings under each of the Initiative's strategic pillars, where they align most closely with their own internal policies and strategies:
  - Engagement programs with downstream, consumer-facing brands and retailers;
  - Developing safer chemistry metrics for adoption by ESG data providers and investment indexes,
  - Advocacy for effective public policy in support of safer chemistry solutions.



To find out more and to join the movement, please contact:

Alexandra McPherson, Director IEHN (CPA)
alexandra@cleanproduction.org

Tanya Cox, Chronos Sustainability Chemicals Lead tanya.cox@chronossustainability.com

Appendices

Tools and Resources

Various verification and certification tools are becoming available to enable companies to shift their ingredients to safer alternatives:

Tool	Description
GreenScreen® for Safer Chemicals	A hazard-based chemical assessment framework that scores chemicals from 1 (avoid) to 4 (benchmark) based on toxicological data, enabling companies to identify and phase out the most harmful substances in their formulations.
ChemFORWARD Safer Chemistry Profile	As the operationalized implementation of the SCI Metrics Framework, the SCP turns raw inventory and disclosure data into actionable strategic intelligence. Powered by the Chemical Hazard Data Trust - a globally harmonized, centralized repository of peer-reviewed data under independent multi-stakeholder governance.
ChemFORWARD SAFER Verified	Assesses trade-name chemicals providing ingredient-level safety data where full chemical identity is protected as proprietary - enabling supply chain transparency for brands and retailers.
Chemical Footprint Project (CFP)	CFP has a corporate survey that benchmarks corporate chemical management programs across tiers, including chemical footprint reductions, tracked against an authoritative reference list of hazardous chemicals.
Change Chemistry	A non-profit collaborative that accelerates the development and adoption of safer chemistry by connecting raw material suppliers, formulators, and brands, and building the commercial case for safer ingredient innovation.
Toxic Free Future	A US-based research and advocacy organisation that investigates toxic chemical use in consumer products and supports companies and policymakers in transitioning to safer alternatives.
Mind the Store Retailer Report Card	A North American campaign led by Toxic Free Future that benchmarks major retailers on their restricted substance list policies.
ChemSec SIN List	The Substitute It Now list identifies chemicals of concern that ChemSec considers should be restricted as SVHCs under REACH. Widely used as an early-warning system for future regulatory restrictions, enabling proactive reformulation ahead of legal requirements.

Meet the Leadership Team

This initiative is led by Alexandra McPherson, co-founder of Clean Production Action (CPA) and director of CPA's Investor Environmental Health Network (IEHN). IEHN mobilizes institutional investors to mitigate material financial risks and protect long-term portfolio value by advancing safer chemistry, supply chain transparency, and sustainable material stewardship across corporate value chains. IEHN is a program of Clean Production Action, a 501(c)(3) nonprofit that also leads the Chemical Footprint Project™, GreenScreen® for Safer Chemicals, and BizNGO.

IEHN works through two complementary channels. To scale impact across the finance community and transition value chains to safer chemistry, it runs foundation-funded initiatives — open to all investors at no cost — such as GII and CoRE. Separately, it offers a fee-based membership program that provides curated tools, actionable data, and scaled influence to help investors de-risk their portfolios, strengthen corporate practices, and align stewardship strategies with leading global management frameworks.

Stacy Glass is the co-founder of **ChemFORWARD**, a science-based, non-profit organisation dedicated to creating broad access to chemical hazard data and illuminating safer chemical alternatives. Through its innovative shared data platform, the Chemical Hazard Data Trust, ChemFORWARD collaborates with brands, retailers, suppliers, and scientists to create transparent, actionable information that helps industries move toward safe and sustainable products.

Bill Walsh is the Board Chair of **Safer Chemistry Impact (SCI) Fund**, a unique blended capital fund with seed investments from Apple and Google, which aims to identify, fund, scale and measure impact solutions to embed safer chemistry across supply chains for consumer-facing products as the standard operating system.

The SCI Fund recognises that chemical hazards in corporate supply chains are becoming a serious – and largely unmeasured – financial risk for investors. In its 2025 report **Addressing the Portfolio Risk of Chemical Hazards: Guidance for Investors**, SCI Fund compares leading tools that investors can use to evaluate chemical risks, similar to the evolution of carbon disclosure metrics, and outlines concrete steps the financial sector must take to avoid potential losses from undisclosed chemical hazards in supply chains.

Tanya Cox is an ocean and pollution subject matter expert and leads Chronos' Chemicals programme, working closely with CEO and Responsible Investment expert, Dr Rory Sullivan. **Chronos Sustainability Ltd** is a UK-based, international sustainability consultancy specialising in corporate responsibility, responsible investment and multistakeholder initiatives to drive change at scale. Chronos builds strong relationships with a broad range of clients and partners to deliver transformative change in the social and environmental performance of key industry sectors.

GLOBAL INVESTOR INITIATIVE
TOWARDS SAFER CHEMISTRY

To find out more and to join the movement, please contact:

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